How does PACE work?

PACE Program → **LA County TTC**

4. Program approves application and forwards to County

3. Owner submits Program Reservation package

7. Owner remits assessment payments to County

6. County structures bond according to owner-negotiated terms, Bank/Investor purchases the bond in private placement

8. County remits P&I payments to the PACE investor

EE Retrofit Contractor

Building Owner

PACE Investor (Bank)

1. Owner engages Contractor

2. Contractor conducts audit and develops scope of work

5. Owner uses notification of eligibility to secure lien-holder consent and negotiate project-specific financing terms with bank/PACE Investor(s)