Better Buildings®
U.S. DEPARTMENT OF ENERGY

2025 Financial Innovation

Innovative Loan Criteria and Incentive Stacking for Multifamily Housing

Community Preservation Corporation

The Community Preservation Corporation (CPC) pairs high-performance building standards and efficiency measures with the pursuit of incentive programs, resulting in an innovative lending approach for multifamily housing loans. In 2024 CPC provided $137 million in construction financing for acquisition or refinancing and rehabilitation of multifamily properties, gut renovation of vacant buildings into multifamily properties, and new construction that meets the innovative lending criteria.

- Developed a novel emissions tracking tool for impact measurement; CPC uses VeriFi 2.0 to project energy savings and quantify emissions
- Provide coordination and support to help clients pursue incentives
- In FY24, 80% of CPC's portfolio met innovative lending criteria, surpassing market standards and equating to an estimated 560 metric tons of emissions equivalent avoided annually